



CHAPTER PAYMENT PLANS

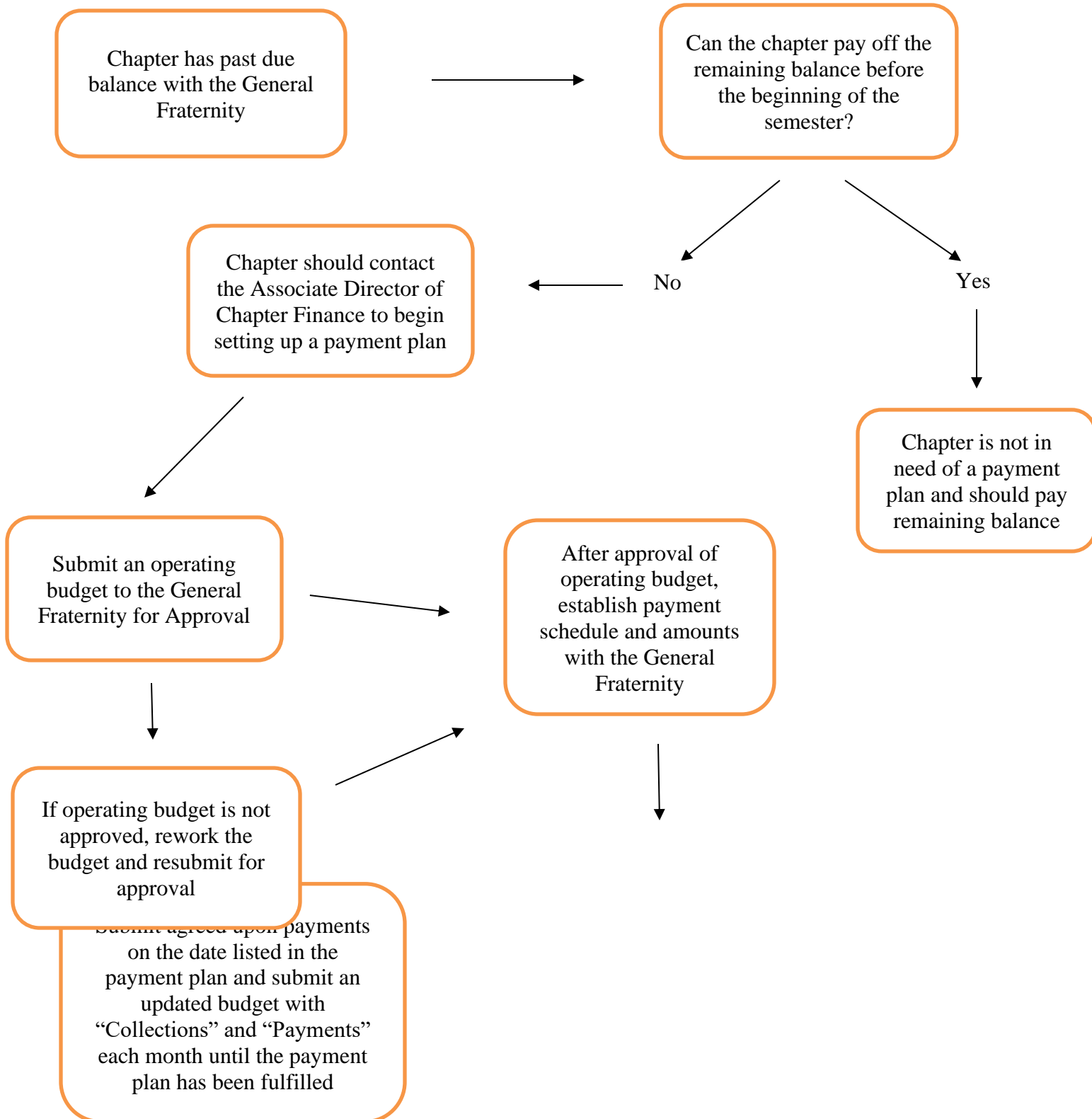
The financial well-being of Sigma Nu Fraternity, Inc. lies in the hands of the collegiate chapters. Just as The Law of Sigma Nu Fraternity, Inc. requires that all individual members fulfill their financial obligations to their respective chapter (see Article 7, Section 7.2), it is imperative that all chapters fulfill their financial obligation to the General Fraternity (see Article 7, Section 7.1 of The Law of Sigma Nu Fraternity, Inc.). Those chapters that fail to fulfill this obligation increase the general operating cost of the Fraternity which, in turn, often leads to increases in the dues, fees and assessments chapters must pay. However, the General Fraternity will work with those chapters that may have either failed to fulfill their financial obligations or have suffered from past mismanagement of the chapter treasury. In such situations, the General Fraternity may choose to grant a chapter permission to establish a payment plan.

FAQ – Some Common Questions and Their Answers

1. **What is a chapter payment plan?** A payment plan constitutes an agreement between a collegiate chapter and the General Fraternity that the financial obligation(s) of a chapter will be fulfilled. In its simplest terms, this agreement allows chapters to fulfill their obligation on a schedule that differs from the normal billing and due dates of General Fraternity invoices
2. **Who can make a payment plan?** Only the Treasurer or Commander can make a payment plan with the Associate Director of Chapter Finance.
3. **How do payment plans work?** This agreement may establish a per payment amount that differs from the principal invoice(s) of the General Fraternity. However, the result of this agreement **must** be that the chapter has fulfilled its full financial obligation to Sigma Nu Fraternity, Inc
4. **Who do we contact to set up a payment plan?** To set up a payment plan, Treasurers and Commanders can contact the Associate Director of Chapter Finance by email at Anthony.Tornini@sigmanu.org or by phone at (540) 600-3011.
5. **Are there requirements for a payment plan?** Yes, the Associate Director of Chapter Finance will provide chapter officers with a list of requirements for a payment plan.
6. **What happens if we do not meet the terms the payment plan?** Failure to comply with the terms of the payment plan can result in restrictive sanctioning of chapter operations or possibly chapter suspension.
7. **Do payment plans include Candidate Fees or Initiation Fees?** The payment plans do not include Candidate Fees or Initiation Fees.
8. **How long do payment plans last for?** Payment plans are established for one semester, and each subsequent semester until the chapter has fulfilled their obligation to the General Fraternity per The Law of Sigma Nu Fraternity, Inc.



Payment Plan Process





Upon the completion of a payment plan

- The chapter should assess whether it needs a payment plan the next semester
- If it does not, the chapter should pay all invoices on their specified due dates.